

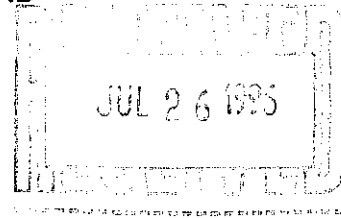
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Aug. 6, 1996

DEBORAH T. PORITZ
DEPUTY ATTORNEY GENERAL NEW JERSEY STATE BOARD
OF ACCOUNTANCY

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STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION :
OR REVOCATION OF THE LICENSE OF :

IRVING WARHAFTIG, :

Administrative Action

CP 2541

TO PRACTICE ACCOUNTANCY IN THE :
STATE OF NEW JERSEY :

CONSENT ORDER

This matter was opened to the New Jersey State Board of Accountancy by receipt of information that Respondent has been convicted on January 16, 1996 in the United States Federal District Court of New Jersey of two counts of attempted tax evasion in violation of 26 U.S.C. §7201. He has been ordered to pay a fine of \$4,000.00 and perform 300 hours of community service during a three (3) year probationary term.

Respondent wishing to voluntarily surrender his license to practice accountancy and acknowledging that the above described conduct constitutes a conviction of a crime involving moral turpitude and/or of a crime relating adversely to the accounting profession and constitutes professional misconduct and the use of fraud, dishonesty, deception and misrepresentation contrary to N.J.S.A. 45:1-21(e) and (b), and the parties having agreed and

consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and respondent understanding the terms and impact of the within Order, and it therefore appearing that due cause exists for the entry of the within Order.

IT IS ON THIS 6th DAY OF Aug., 1996,


ORDERED:

1. That the license of respondent to engage in the practice of accountancy in the State of New Jersey is hereby revoked.

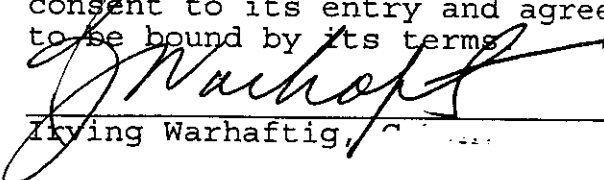
2. That respondent shall surrender to the State Board of Accountancy, 124 Halsey Street, Newark, New Jersey, his license to practice accountancy in the State of New Jersey, both the original certificate and the most current renewal. Such surrender shall be made contemporaneously with the entry of the within Order and shall be with prejudice to seeking the reinstatement thereof for three (3) years from the entry of the within order.

3. That upon the surrender of his license to practice accounting, respondent shall cease and desist the practice of any accounting in the State of New Jersey and shall not hold himself out as a certified public accountant of this State.

STATE BOARD OF ACCOUNTANCY

By: 
Edward Bond, C.P.A., President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


Irving Warhaftig,